

and administrative implications and will therefore be submitted to the Executive Committee and to the Finance Committee.

The General Secretary then reminded the General Assembly of one resolution on the universal use of the metric system, already brought to knowledge of Members through the *IAU Information Bulletin*, and which will be submitted to the vote of the General Assembly at its last session.

The General Secretary then announced that all other items of agenda would be deferred until the next session, pending reports from the various Commissions and Committees.

The Chairman thanked the interpreters and formally adjourned the meeting at 16^h00^m.

FINAL SESSION

Held on Thursday 31 August 1967 at 9^h15^m, in Lucerna Hall, in Prague

Professor P. Swings, President, in the chair

11 and 12. *Report of the Finance Committee and consideration of the unit of subscription.* At the first session of the General Assembly a Finance Committee had been appointed to examine the accounts of the preceding three years and the budget for the coming three years, as submitted to it by the Executive Committee. The Chairman now called upon the President of the Finance Committee, Professor W.H. McCrea, to present his report to the General Assembly, which was read as follows:

REPORT OF THE FINANCE COMMITTEE TO THE GENERAL ASSEMBLY

1. The Finance Committee, as appointed at the first session of the General Assembly, appointed a Sub-Committee composed of Professor W. H. McCrea (Chairman), Professor E. Buchar, Professor Ch. Fehrenbach, Dr. J.S. Hall and Professor E.K. Haradze.

2. The Sub-Committee examined the accounts for the years 1964–1966 as given in the report of the Executive Committee in the light of the explanations given by the General Secretary, the Assistant General Secretary and the Assistant Secretary, and expressed its approval of them.

The Finance Committee took note of the fact that a very significant contribution to the administrative costs of the Union has been borne by the institutions and countries to which its administrative officers belong and considers that the General Assembly would wish to express its cordial thanks to all the authorities concerned.

The Finance Committee recommends to the General Assembly that the accounts for the years 1964–1966 be approved.

3. The Sub-Committee considered the supplementary budget for the calendar year 1967 as proposed by the Executive Committee. Clearly, the proposals adopted in 1964 were inadequate owing mainly to publication costs which amount to more than half the budget. The deficiency resulted mainly from difficulties and delays in printing and publishing and to a contract for this work that proved to be highly unfavorable in the resulting circumstances. The Sub-Committee is convinced that the revised budget is as accurate as possible and that the expenditure is the minimum required for commitments already incurred by the Executive Committee in carrying out the policy approved by the 1964 General Assembly. The Finance Committee, on the advice of the Sub-Committee, accordingly recommends that the General Assembly approve the supplementary budget for the year 1967 of \$50000. In doing this, the Finance Committee implies its approval of a loan of \$10000 from the International Council of Scientific Unions and of a diminution of the IAU funds in its savings accounts.

4. The Sub-Committee considered the budget for the three years 1968–1970 and prepared provisional figures for consideration by the full Committee. In doing so it recommended:

- (a) that the unit of contribution should be raised to the figure of 900 gold francs for 1968, 1969, 1970;
 - (b) that the Executive Committee be authorized, as a matter of the utmost urgency, to prepare a revision of the Statutes to be adopted by the fourteenth General Assembly in such a way as to allow in the future the possibility of an adjustment of the contributions from Adhering Countries to the growth in the membership of the Union;
 - (c) that all measures compatible with the administrative and statutory possibilities be taken by the Executive Committee to limit the distribution of *Draft Reports* and to organize this distribution in the best possible way;
 - (d) that a new contract be entered into with a publisher for the publications of the Union implying the minimum financial risk for the Union, and that the acceptance of the present estimates be made conditional upon the conclusion of such a contract;
 - (e) that the General Secretary be urged to make payments by the IAU according only to the progress of the receipts and to the balance of the current accounts;
 - (f) that the Union refrain from subsidizing special projects resulting in free distribution of publications at a time when the IAU publications have to be subjected to severe restrictions;
 - (g) that in the term 1968–1970 the savings accounts be reimbursed as completely as possible, of the diminution they suffered in 1967, in order to build up a sufficient reserve for the further growth of the Union.
5. The Finance Committee as a whole considered the proposal of the Sub-Committee, accepted its recommendations and formally proposes the following budget for adoption by the General Assembly:

BUDGET OF INCOME AND EXPENDITURE, 1 JANUARY 1968–31 DECEMBER 1970

Estimated Income, 1968–1970

<i>Heading</i>	<i>Origin</i>	<i>U.S. dollars</i>
1.	National subscriptions	\$157 000
2.	Sales of publications	22 300
3.	Subscriptions to IAU publications	0
4.	Interest on reserves in savings banks	4 000
5.	Unesco subvention through the ICSU	42 000
6.	Unesco contracts	<i>x</i>
Total estimated income		\$225 300

Estimated Expenditure, 1968–1970

<i>Heading</i>	<i>Purpose</i>	<i>U.S. dollars</i>
1.	Administrative Office	\$42 000
2.	Subscription to ICSU	2 000
3.	Expenses of Commissions	500
4.	Specific projects of Commissions	31 500
5.	Expenses of the General Assembly	16 300
6.	IAU publications	40 000
7.	Meetings of the Executive Committee	10 000
8.	Organization of Symposia	25 000
9.	Publication of Symposia not by IAU	0
10.	Interunion Commissions	7 500
11.	Representation expenses	
12.	Projects authorized by the Executive Committee	2 000
13.	Unesco contracts	<i>x</i>
14.	Reimbursement of loan from ICSU	10 000
15.	Reimbursement to savings accounts	38 500
Total estimated expenditure		\$225 300