

**RESEARCH ARTICLE**

1 RUNNING HEAD: Exogenous Ketosis Counters Hypoxia-Induced Neural Changes

**Exogenous ketosis mitigates hypoxia-induced neural  
signaling alterations and cerebral oxygenation  
decline at rest in healthy males**

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24 **ABSTRACT**

25 Intensive exercise and high-altitude exposure can disrupt neural activity and impair cognitive  
26 functioning. Previous research suggests that ketone ester (KE) ingestion may counteract  
27 cognitive impairments, however, its impact on neural activity during exercise and hypoxia  
28 remains unclear. Therefore, we investigated the impact of KE on electroencephalography  
29 (EEG) patterns and cognition during hypoxia and exercise. Twelve healthy males completed  
30 three randomized crossover sessions: i) normoxia + placebo, ii) hypoxia + placebo, and iii)  
31 hypoxia + KE. Each session included normoxic endurance (ET<sub>120'</sub>) and high-intensity interval  
32 training (HIIT<sub>80'</sub>), followed by a 16-h period including sleep in either normoxia or hypoxia. The  
33 next day, participants performed a normoxic 30-min all-out time-trial (TT<sub>30'</sub>). EEG was  
34 recorded during rest and exercise, while cerebral tissue oxygenation index (cTOI) and cognitive  
35 performance were evaluated during rest. At rest, KE attenuated hypoxia-induced increases in  
36 alpha and beta power and cTOI declines. Nonetheless, cognitive performance remained  
37 unaffected. Brain activity rose throughout ET<sub>120'</sub> and normalized during recovery, while HIIT<sub>80'</sub>  
38 elicited a fluctuating neural response but normalized during recovery. Following TT<sub>30'</sub>, theta,  
39 alpha, and gamma power remained elevated during recovery. Altogether, these data, obtained  
40 in healthy males, show the potential of KE to stabilize resting-state EEG patterns in hypoxia.  
41 Moreover, they shed light on how EEG patterns vary with exercise intensity, with sustained  
42 post-exercise increases in theta, alpha, and gamma power following high-intensity efforts.  
43 These findings suggest that KE can help to preserve neural stability under hypoxia and highlight  
44 EEG's potential for monitoring fatigue and tailoring training or recovery strategies.

45

46 **NEW & NOTEWORTHY**

47 This study is the first to demonstrate the effects of ketone ester ingestion on hypoxia-induced  
48 neural alterations. Moreover, it uniquely combines measurements of cerebral oxygenation,  
49 cognitive performance, and electroencephalography (EEG) across low-, high-, and all-out  
50 exercise intensities, as well as during rest. Potentially highlighting EEG as a valuable tool for  
51 monitoring fatigue and optimizing training strategies.

52 **Keywords:** Brain activity; EEG; exercise; hypoxia; ketones

53

## 54 INTRODUCTION

55 Both exercise and environmental hypoxia are well-known stressors that can reduce  
56 blood and tissue oxygen availability (1–6). Under these stressors, sustained mental or physical  
57 effort can lead to (mental) fatigue, subsequently impairing cognitive (7, 8) and physical (8–12)  
58 performance. Accordingly, (mental) fatigue poses a critical risk for high-altitude expeditions  
59 and may increase athlete’s susceptibility to injuries. However, the assessment of mental fatigue  
60 is often subjective and prone to misclassification (13), underscoring the need for more objective  
61 measures.

62 Interestingly, electroencephalography (EEG) has emerged as a promising tool to  
63 objectively evaluate mental fatigue (14), providing more insights than a cognitive test alone,  
64 with different frequency bands reflecting distinct cognitive states (15). While the precise impact  
65 of the various frequency bands remains to be determined, earlier studies indicated that delta and  
66 theta waves are typically observed during sleep and quiet focus states (15), while alpha waves  
67 constitute the most prominent brainwave band during wakefulness (16). Furthermore, alpha  
68 peak frequency (APF) has been proposed as a reliable indicator of cognitive preparedness (17–  
69 19), with higher values associated with faster reaction times (20), improved working memory  
70 (21, 22), and enhanced memory performance (23). Beta waves have also been shown to reflect  
71 mental alertness and active concentration (24), while gamma waves are positively associated  
72 with consciousness, perception, and awareness (25, 26). Although high-density EEG systems  
73 remain the gold standard, practical alternatives such as wearable EEG devices (*e.g.*, the Muse)  
74 have recently emerged. As such, EEG-derived markers are a promising tool to objectively  
75 evaluate cognitive state and fatigue, and their impact on cognitive and physical performance.

76 Various stressors are known to affect cognitive functioning, with strenuous exercise as  
77 a prime example. In general, the impact of exercise on cognitive function strongly varies with  
78 exercise intensity and the applied protocol (27, 28). More precisely, acute moderate intensities

79 (~70% LT) have been shown to elicit positive effects on psychocognitive functioning (29, 30),  
80 and acute high-intensity interval training has been associated with improved working memory  
81 and inhibitory control (31–33). In contrast, exhausting exercise (*i.e.*, 60 min ergometer cycling  
82 at 90% ventilatory threshold) has been shown to impair cognitive performance (33).  
83 Remarkably, similar conclusions appear regarding the impact of exercise on EEG patterns.  
84 Several studies report increased theta, alpha, and beta power during cycling at power outputs  
85 of 140 W and above (34–36). Conversely, a decrease in alpha power spectral density has been  
86 reported at intensities as low as 50 W (37). To date, gamma power has not been extensively  
87 studied concerning power output during cycling; however, an upward trend was observed over  
88 time during all-out cycling (38). Altogether, neural responses across three of the most  
89 commonly employed exercise intensity modalities (*i.e.*, prolonged low-intensity exercise, high-  
90 intensity interval exercise, and all-out efforts, such as time trials) remain poorly understood.  
91 Another infamous cognition-impairing stressor is exposure to hypoxia, with a recent meta-  
92 analysis indicating that hypoxia-induced cognitive impairments mostly become significant  
93 above 2,500 m (39). This is primarily reflected by impaired executive control, attention,  
94 psychomotor skills, and perceptual processing, resulting in, among others, impaired reaction  
95 times (40) and visual information processing (41), which may be particularly detrimental for  
96 acute high-altitude activities such as rescue missions and military operations, but also for  
97 athletes competing or residing at altitude (39, 42, 43). Remarkably, hypoxia-induced alterations  
98 in cerebral oxygenation are also known to disrupt spectral power and EEG patterns, although  
99 findings are often contradictory and the underlying mechanisms remain unknown (44). For  
100 instance, previous research combining EEG and near-infrared spectroscopy (NIRS) during a  
101 simple motor task reported a negative association between oxyhemoglobin (*i.e.*, as index of  
102 cerebral tissue oxygenation, cTOI) and alpha and beta rhythms, whereas an opposite  
103 relationship was observed for cTOI and deoxyhemoglobin (45). Furthermore, an inverse

104 relation between resting alpha-frequency and the amplitude of cerebro-vascular responses,  
105 defined as changes in cerebral deoxygenated hemoglobin, was reported (46). Previous research  
106 has reported that moderate hypoxia (SpO<sub>2</sub> 75–90%) is associated with increased alpha activity,  
107 whereas severe hypoxia (SpO<sub>2</sub> <75%) is linked to decreased activity although the underlying  
108 mechanisms remain unknown (44). In general, theta, beta, and gamma (spectral) power are  
109 believed to increase with exposure to hypoxia (44, 47–50), and these effects may persist after  
110 termination of hypoxic exposure. Nevertheless, the limited number of studies available  
111 presented a large methodological heterogeneity, resulting in equivocal findings and  
112 conclusions. Since previous research has indicated that exogenously increasing blood ketone  
113 bodies has no beneficial (51–55) or even slightly negative effects (56, 57) on high-intensity  
114 endurance performance, the post-exercise intake of ketone supplements, like ketone monoesters  
115 (KE), is currently recommended to enhance post-exercise recovery and to promote adaptive  
116 responses to exercise (58–60). Interestingly, earlier studies from our and other laboratories  
117 indicated that ketone supplementation may counteract the negative impact of exercise and  
118 hypoxia on cognitive function (7, 51, 61–63), although not all studies report this effect (64–66).  
119 The underlying mechanism remain elusive, but may be related to the potential of ketosis to i)  
120 provide ketone bodies that can act as an alternative energy substrate for cerebral metabolism  
121 (67), ii) increase circulating concentrations of brain-derived neurotrophic factor (68), and  
122 dopamine (7), iii) enhance cerebral blood flow (63), and/or iv) improve the stability of brain  
123 networks (69). However, KE supplementation seems ineffective to upregulate normal cognitive  
124 function or to mitigate cognitive impairments induced by mild exercise or moderate hypoxia  
125 (39, 42), raising the question of whether it might still attenuate more subtle disruptions in EEG  
126 patterns or mental fatigue (39, 42). For instance, ingestion of KE during a 100-km ultra-  
127 endurance exercise negated the exercise-induced impairment in reaction time, movement time,  
128 and response latency (7). Besides, ingestion of KE during acute exposure to severe hypoxia

129 (FiO<sub>2</sub> = 9.7%, simulated altitude of 9,096 m) counteracted a hypoxia-induced decline in  
130 cognitive efficiency (61), whereas no effects of either hypoxia or KE were observed under  
131 milder hypoxia (FiO<sub>2</sub> = 12.7%, simulated altitude of 4,000 m) (65). As such, the impact of KE  
132 on EEG patterns both in the context of exercise and hypoxia remains to be determined.

133         Therefore, we aimed to investigate the potential of KE to modulate dysregulations  
134 induced by hypoxia and diverse exercise intensities (endurance, high-intensity interval, and all-  
135 out effort) on EEG patterns and cognitive function. Since prior studies have not examined EEG,  
136 we include it as an objective marker of brain function in addition to the cognitive tests used in  
137 previous research, while assessing cerebral oxygenation as a potential mechanistic contributor  
138 to these EEG responses. Therefore, we hypothesize that, under the mild conditions used in this  
139 study, ingestion of KE does not affect cognitive function but may mitigate the dysregulations  
140 caused by exercise and hypoxia.

141 **METHODS**142 *Ethical approval and participants.*

143 This research is part of a larger project (70) that was pre-registered  
144 at [www.clinicaltrials.gov](http://www.clinicaltrials.gov) (NCT06060093) and approved by the Ethics Committee Research  
145 UZ/KU Leuven (B3222022001041). All participants were young (18-35 yo), healthy, Western  
146 European males with a BMI of 18 to 25 kg.m<sup>-2</sup>, who were active in either cycling, endurance  
147 running, or triathlon and classified as tier 2 (trained/developmental) according to the Participant  
148 Classification Framework (71). Exclusion criteria included exposure to altitudes >1,500 m  
149 within 3 months prior to the study, smoking, a history of altitude-sensitive pathologies, as well  
150 as participants working in late-night shifts, and those with extreme morning and evening  
151 chronotypes as determined by the Horne-Östberg questionnaire (72). Written informed consent  
152 was received from every participant. Of the thirteen participants initially included, one  
153 withdrew due to a COVID-19 infection. Consequently, data analyses were conducted on 12  
154 participants [age: 25 ± 4 yr; height: 180.4 ± 7.0 cm; body mass: 72.4 ± 9.0 kg; physical activity:  
155 9 ± 3 h.week<sup>-1</sup>,  $\dot{V}O_{2peak}$ : 62.6 ± 8.2 mL.kg<sup>-1</sup>.min<sup>-1</sup> (mean ± SD)].

156 *General study design.*

157 This study was performed in the context of a larger research project, of which the details  
158 have been reported previously (70). This study involved a randomized, double-blind, placebo-  
159 controlled, cross-over design consisting of three experimental sessions. Blinding was assured  
160 by assigning the randomization process to an individual who was uninvolved in the  
161 experimental testing. Each experimental session included a normoxic training program  
162 involving a 2-h endurance training session (ET<sub>120'</sub>) in the morning and an 80-min high-intensity  
163 interval training (HIIT<sub>80'</sub>) 1.5 h after lunch. After completion of the HIIT<sub>80'</sub>, participants spent  
164 the night either in i) normoxia (FiO<sub>2</sub> = 20.9%) with placebo (PL) supplements (N<sub>PL</sub>), or at a  
165 simulated altitude of 3,000 m (normobaric hypoxia; FiO<sub>2</sub> = 14.5% O<sub>2</sub>) with either ii) PL

166 supplements (H<sub>PL</sub>) or iii) ketone ester (H<sub>KE</sub>) supplements (See Figure 1). In accordance with  
167 current recommendations (73) and common athlete practice, altitudes of 2,500-3,000 m are  
168 typically used to induce sufficient desaturation to promote physiological adaptation while  
169 preventing excessive sleep disruption. After returning to normoxia the next morning,  
170 participants performed a 30-min all-out time-trial (TT<sub>30'</sub>). All experimental sessions took place  
171 in a normobaric hypoxic facility (Van Amerongen CA Technology, Tiel, The Netherlands)  
172 located at the Bakala Athletic Performance Center (Leuven, Belgium). The sessions were  
173 separated by a 1-week washout period, with identical protocols and timing applied across all  
174 three sessions. EEG was recorded during each resting measurement and exercise bout, while  
175 cognitive function was assessed at baseline and post-sleep (full details below).

176 *Preliminary testing and familiarization sessions.*

177 Two weeks prior to the first experimental session, participants completed a preliminary  
178 session that included two graded exercise tests on a cycling ergometer (Avantronic Cyclus II,  
179 Leipzig, Germany). These tests were performed separately to determine lactate threshold (LT)  
180 and peak oxygen uptake rate ( $\dot{V}O_{2peak}$ ), as these assessments target distinct physiological  
181 responses and therefore require different testing protocols (74). For the LT test, the initial  
182 workload was set at 70 W and increased by 40 W every 8 min. These longer stages have been  
183 shown to provide higher test-retest reliability than shorter stages (*e.g.*, 4 min) (75) and reduce  
184 the likelihood of LT overestimation (76). Conversely, extending this 8-min protocol to  
185 determine  $\dot{V}O_{2peak}$  would result in exhaustingly prolonged protocol, influencing  $\dot{V}O_{2peak}$  by  
186 altered substrate utilization, dehydration, participant discomfort, and ventilatory muscle fatigue.  
187 Therefore, in accordance with recommendations that  $\dot{V}O_{2peak}$  tests last approximately 8-12  
188 min (77), the  $\dot{V}O_{2peak}$  protocol employed in the present study had a mean duration of  $453 \pm 64$   
189 s (7 min 33 s  $\pm$  1 min 4 s). Capillary blood samples were collected every 4 min to measure  
190 blood lactate concentration (Lactate Pro2; Arkray, Amstelveen, The Netherlands). The LT was

191 defined as the lowest workload resulting in a 1 mM increase in blood lactate concentration  
192 within the same stage (78–80). Following 15 min of active recovery at 70 W, participants  
193 commenced a second incremental cycling test, starting at 100 W and increasing by 25 W every  
194 30 s until volitional exhaustion. During this test, oxygen consumption ( $\dot{V}O_2$ ) and carbon dioxide  
195 production ( $\dot{V}CO_2$ ) rates were continuously monitored using indirect calorimetry (Cortex  
196 Metalyzer 3B, Cortex, Leipzig, Germany).  $\dot{V}O_{2peak}$  was determined as the highest mean  $\dot{V}O_2$   
197 recorded over a 30-s period.

198 In the two weeks leading up to the first experimental session, participants completed the  
199 full experimental sleep and exercise protocols twice, and the cognitive test battery and resting  
200 measurement twice in normoxia to get familiarized and eliminate learning effects.

#### 201 *Experimental sessions.*

202 Participants arrived at the testing facility in a fasted state between 7:00 and 9:00 AM  
203 (exact timings were replicated for each session). Approximately 2.5 h after consuming a  
204 standardized breakfast (see *Dietary standardization* below), they completed a 2-h endurance  
205 training session (ET<sub>120'</sub>) on a cycling ergometer (Tacx Neo Smart, Wassenaar, The  
206 Netherlands), which comprised eight consecutive 15-min intervals with workloads alternating  
207 between 60% and 80% of their LT. Participants consumed a standardized lunch (see *Dietary*  
208 *standardization* below) 1.5 h before performing an 80-min high-intensity interval training  
209 (HIIT<sub>80'</sub>) on a cycling ergometer (Avantronic Cyclus II, Leipzig, Germany). HIIT<sub>80'</sub> included a  
210 10-min warm up at 70% of LT, followed by 10 repetitions of 3-min cycling at 120% of LT,  
211 each separated by 4 min of active recovery at 50% of LT (81). This protocol balances high  
212 metabolic demand with strategic recovery, ensuring the intensity remains sufficient to elicit  
213 robust aerobic adaptations (82). Thirty minutes after completing HIIT<sub>80'</sub> (*i.e.*, 5 h before sleep-  
214 time), participants entered their designated 'hotel room', which was set at either hypoxia  
215 (H<sub>PL</sub> and H<sub>KE</sub>) or normoxia (N<sub>PL</sub>). As previously indicated (70), nocturnal hypoxic exposure

216 substantially hampered participants' sleep quality, evidenced by a 3% reduction in both total  
217 sleep time ( $N_{PL}$ :  $487 \pm 23$  min *vs.*  $H_{PL}$ :  $472 \pm 31$  min,  $p = 0.042$ ) and sleep efficiency (*i.e.*, total  
218 sleep time/time in bed;  $N_{PL}$ :  $95.0 \pm 2.0\%$  *vs.*  $H_{PL}$ :  $92.5 \pm 4.3\%$ ,  $p = 0.037$ ), mostly mediated  
219 through a doubling in wakefulness after the onset of sleep ( $N_{PL}$ :  $17 \pm 8$  min *vs.*  $H_{PL}$ :  $34 \pm 26$   
220 min,  $p = 0.049$ ), accompanied by a 22% fall in slow wave sleep duration ( $N_{PL}$ :  $101 \pm 20$  min  
221 *vs.*  $H_{PL}$ :  $79 \pm 11$  min,  $p = 0.002$ ). Notably, KE intake did not alter any of these hypoxia-induced  
222 disruptions. After 16 h in either hypoxic or normoxic conditions, participants returned to  
223 normoxia and completed  $TT_{30'}$  3.5 h later.  $TT_{30'}$  was performed on a cycling ergometer  
224 (Avantronic Cyclus II, Leipzig, Germany) and preceded by a 15-min warming up at 70% of  
225 LT. The initial workload of  $TT_{30'}$  was fixed as the mean power output obtained during the  
226 second familiarization session ( $103 \pm 8\%$  of LT). After 5 min, participants were allowed to  
227 adjust the workload voluntarily every 5 min during the first 25 min and every min during the  
228 final 5 min, and instructed to maximize their average power output. As previously reported  
229 (70), mean power outputs throughout  $TT_{30'}$  were similar in all conditions ( $\sim 285$  W,  $p = 0.454$ ),  
230 and power output during the final minute was  $\sim 122 \pm 18\%$  of LT. Furthermore, resting  
231 measurements were conducted at four time points, in order to evaluate resting EEG: i) prior to  
232  $ET_{120'}$  (PRE; 0 h), ii) after 2 h in hypoxia or the equivalent duration in normoxia (+10 h), iii)  
233 immediately upon waking (+23 h), and iv) 2 h after re-exposure to normoxia (+27 h). Cognitive  
234 function was assessed during the first (PRE) and final (+27 h) resting measurements. The  
235 respective time points (0 h, +2 h, +4 h, +6 h,  $\sim 7.5$  h, +10 h, +23 h, and +27 h) are defined  
236 relative to the start of the experimental session.

### 237 *Supplementation protocol.*

238 In a randomized order, participants received either 25 g of a KE ( $H_{KE}$ ) or PL ( $N_{PL}$  and  
239  $H_{PL}$ ) drink immediately after i)  $ET_{120'}$ , and ii)  $HIIT_{80'}$ , as well as iii) after 1.5 h in hypoxia (or  
240 an equivalent period in normoxia), and iv) 30 min before sleep. Hence, participants in the  $H_{KE}$

241 group received a cumulative dose of 100 g KE [(R)-3-hydroxybutyl (R)-3-hydroxybutyrate,  
242 KetoneAid Inc., Falls Church, VA, USA] to intermittently elevate blood ketone levels post-  
243 exercise and throughout the early part of the night. Participants in the N<sub>PL</sub> and H<sub>PL</sub> groups were  
244 provided with a total of 100 g of a taste- and viscosity-matched PL drink consisting of 12.5%  
245 w/v collagen (6d Sports Nutrition, Antwerpen, Belgium) and 1 mM bitter sucrose octaacetate  
246 (Sigma-Aldrich, Bornem, Belgium) dissolved in water. The total caloric intake from the KE  
247 supplements was approximately ~1,960 kJ vs. ~190 kJ for the placebo supplements.  
248 Randomization was performed by a researcher who was otherwise not involved in the study.

#### 249 *Dietary standardization.*

250 On the evening prior to each experimental session, participants consumed a  
251 standardized, carbohydrate-rich dinner at home (~5,600 kJ; 69% carbohydrate, 16% fat, 15%  
252 protein). Water was permitted *ad libitum* until they arrived at the facility the following morning,  
253 and was replicated consistently for each session. Upon arrival in a fasted state, participants  
254 consumed a standardized breakfast (~4,200 kJ; 68% carbohydrate, 21% fat, 11% protein). 1 h  
255 before the ET<sub>120'</sub> exercise session, participants received a carbohydrate-rich snack (~660 kJ;  
256 92% carbohydrate, 3% fat, 5% protein) and consumed 60 g of carbohydrates per hour during  
257 ET<sub>120'</sub> through isotonic drinks and carbohydrate-rich snacks (6d Sports Nutrition, Antwerpen,  
258 Belgium). A light lunch (~4,150 kJ; 74% carbohydrate, 25% fat, 14% protein) was provided  
259 1.5 h before the HIIT<sub>80'</sub> session. Immediately after HIIT<sub>80'</sub>, participants received a high-  
260 carbohydrate, high-protein recovery shake containing 60 g of carbohydrates and 30 g of protein  
261 (6d Sports Nutrition, Antwerpen, Belgium). After 30 min in either hypoxia or normoxia,  
262 participants were served a standardized dinner (~3,250 kJ; 69% carbohydrate, 5% fat, 26%  
263 protein) and a light snack (~1,700 kJ; 69% carbohydrate, 15% protein, 16% fat) 2 h before  
264 bedtime to prevent hunger overnight. The total caloric intake on the first day, excluding the KE  
265 supplements, was approximately 15,020 kJ. The following morning, participants received the

266 same standardized breakfast as on the first day, along with a carbohydrate-rich snack (as  
267 provided before ET<sub>120'</sub>) 30 min prior to TT<sub>30'</sub>.

## 268 **Experimental measurements**

### 269 *Electroencephalography measurements*

270 EEG data were recorded at rest and during exercise using the Muse 2 headband  
271 (InterAxon Inc., Toronto, ON, Canada), at a sampling rate of 256 Hz, not to be confused with  
272 high-density EEG. The Muse EEG system includes electrodes located at positions analogous to  
273 Fpz, AF7, AF8, TP9, and TP10, with electrode Fpz utilized as the reference electrode during  
274 recording. Data were collected through a Bluetooth connection between a Lenovo tablet and  
275 the Muse 2 headband (InterAxon Inc., Toronto, ON, Canada) and stored offline for later  
276 analysis in MATLAB (MathWorks, Natick, USA). EEG artifacts were removed using adaptive  
277 filtering based on general linear models, using the script available in the *Supplementary*  
278 *Materials*. First, linear trends were removed using MATLAB's built-in detrend function. EEG  
279 signals were band-pass filtered (1-50 Hz) to attenuate slow drifts (<1 Hz) and high-frequency  
280 noise (>50 Hz) outside conventional EEG frequency ranges. Generalized linear models were  
281 used to attenuate movement-related artifacts (83). Effectiveness of artifact attenuation was  
282 verified by a cross-correlation analysis with head velocity and acceleration data ( $|r| = 0.006$  and  
283  $|r| = 0.011$ , resp.). Additionally, 1-s segments of EEG power (expressed in  $\mu\text{V}^2$ ) were analyzed  
284 using a threshold-based approach for the detection of ocular movement and muscular artifacts.  
285 On average, less than ~13 % of epochs were rejected due to artifacts. The mean signal-to-noise  
286 ratio was  $12.82 \pm 15.83$  dB, which is consistent with the expected quality for low-density EEG  
287 during cycling (84). Finally, the APF (expressed in Hz) was calculated.

288 *EEG at rest.* During the resting measurements, participants rested in a supine position  
289 in a dark room with eyes closed for at least 10 min before the EEG assessment and were  
290 instructed to relax yet stay awake. Subsequently, data were collected over 5 min and presented

291 as the mean values obtained during this time. Changes in EEG power ( $\Delta$ theta,  $\Delta$ alpha,  $\Delta$ APF,  
292  $\Delta$ beta and  $\Delta$ gamma) were analyzed relative to baseline across all rest timepoints.

293 *EEG during exercise.* Immediately before and after each exercise bout (ET<sub>120'</sub>, HIIT<sub>80'</sub>,  
294 and TT<sub>30'</sub>), participants remained seated on their bike during a 5-min period to respectively  
295 assess baseline (BL; ET<sub>BL</sub>, HIIT<sub>BL</sub>, and TT<sub>BL</sub>, resp.) and recovery values (REC; ET<sub>REC</sub>, HIIT<sub>REC</sub>,  
296 and TT<sub>REC</sub>, resp.), which were averaged over the respective 5-min intervals. Subsequently, the  
297 data obtained throughout the warm-up (HIIT<sub>WU</sub> and TT<sub>WU</sub>, resp.) were averaged over their  
298 respective durations (*i.e.*, 10 min, and 15 min, resp.). Throughout ET<sub>120'</sub>, data were collected  
299 during – and averaged over – the final 5 min of i) the first low-intensity bout (*i.e.*, between 10-  
300 15 min, ET<sub>L1</sub>), ii) the first high-intensity bout (*i.e.*, between 25-30 min, ET<sub>H1</sub>), iii) the last low-  
301 intensity bout (*i.e.*, between 100-105 min, ET<sub>L4</sub>), and iv) the last high-intensity bout (*i.e.*,  
302 between 115-120 min, ET<sub>H4</sub>). Throughout HIIT<sub>80'</sub>, data were collected during each interval and  
303 averaged over its duration for i) the first high-intensity bout (*i.e.*, between 10-13 min, HIIT<sub>H1</sub>),  
304 ii) the first low-intensity bout (*i.e.*, between 13-17 min, HIIT<sub>L1</sub>), iii) the last high-intensity bout  
305 (*i.e.*, between 73-76 min, HIIT<sub>H10</sub>), and iv) the last low-intensity bout (*i.e.*, between 76-80 min,  
306 HIIT<sub>L10</sub>). Throughout TT<sub>30'</sub>, data were averaged in 5-min time chunks for the first segment  
307 (TT<sub>0'-5'</sub>), and in 1-min time chunks for the final segment (TT<sub>29'-30'</sub>).

308 *Cerebral oxygenation.*

309 cTOI was evaluated during the resting measurement bouts using NIRS, as previously  
310 reported (70). Within this previous publication, sleep quality was defined as the primary  
311 outcome, and one participant was excluded from all analyses due to a baseline sleep efficiency  
312 (78%) below our predefined inclusion criteria (*i.e.*, sleep efficiency of 85% as defined by the  
313 National Sleep Foundation). Given that this rationale for exclusion was no longer justified in  
314 the current manuscript, this participant was included for all data analyses, resulting in slightly

315 different results for cTOI (see '*Statistical analyses*'). Changes in cerebral tissue oxygenation  
316 ( $\Delta$ cTOI) were analyzed relative to baseline across all rest timepoints.

### 317 *Cognitive test battery*

318 Cognitive performance was assessed during PRE and +27 h resting measurement bouts  
319 using the Cambridge Neuropsychological Test Automated Battery (CANTAB; Cambridge  
320 Cognition, Cambridge, UK), comprising two validated tests to measure: i) reaction time (RT)  
321 and ii) rapid visual information processing (RVP). The cognitive assessments were  
322 administered on a tablet device (Lenovo Tab M10 FHD Plus, Lenovo, Hong Kong, China),  
323 which was securely positioned on an inclined stand. Participants remained seated in a  
324 comfortable chair, facing a wall to ensure a distraction-free testing environment. They were  
325 instructed to complete all tasks using the index finger of their dominant hand and to inform the  
326 research team upon finishing the assessments. A comprehensive description of the test  
327 procedures can be accessed at [www.cambridgecognition.com/cantab/cognitive-tests/](http://www.cambridgecognition.com/cantab/cognitive-tests/). The  
328 primary outcome measures for each test were as follows: RT, median reaction time (RT-MRT),  
329 median movement time (RT-MMT), and total errors out of 30 trials (RT-E); RVP, mean  
330 response latency (RVP-MRL), number of correct responses (hits) out of 54 trials (RVP-H), and  
331 false alarms out of 54 trials (RVP-FA).

### 332 *Statistical analyses and sample size calculation.*

333 Statistical analyses were conducted using suitable parametric and non-parametric  
334 methods with GraphPad Prism version 10.4.1. Prior to conducting statistical analyses, the  
335 normality of the EEG data for ET<sub>120'</sub>, HIIT<sub>80'</sub>, and TT<sub>30'</sub> was assessed and verified using the  
336 D'Agostino-Pearson test. To examine differences between conditions at a single time point, a  
337 one-way analysis of variance (ANOVA) was applied. For data obtained across multiple time  
338 points within the same session, a two-way repeated measures ANOVA was employed. When  
339 the assumption of sphericity was not met (Mauchly's test, JASP version 0.18.1; JASP Team,

340 Amsterdam, the Netherlands), the Geisser-Greenhouse correction was implemented.  
341 Significant main or interaction effects were followed up with post hoc tests using Šidák's  
342 correction. Reported p-values correspond to post-hoc comparisons unless otherwise stated, in  
343 which case they refer to the main effects. Results are expressed as mean  $\pm$  standard deviation  
344 (SD), and statistical significance was set at  $p < 0.05$ . The data used for correlation analysis did  
345 not meet the assumptions required for Pearson's correlation, therefore Spearman's rank was  
346 performed. An a-priori sample size calculation was performed with a focus on the primary  
347 outcome of the larger project; to explore the effects of KE intake on sleep efficiency in hypoxia.  
348 As elaborately described in Stalmans et al. (85), this power calculation was based on an earlier  
349 study from our laboratory, which reported the effect of KE during sleep in normoxia (78), and  
350 indicated that a sample size of 6 is required to establish a significant effect on sleep efficiency  
351 ( $\eta_p^2$ : 0.395; effect size  $f = 0.81$ ;  $\alpha$  error: 0.05; power: 0.80; number of groups: 3; number of  
352 measurements: 3; correlation among repeated measures: 0.5; nonsphericity correction: 1;  
353 ANOVA: repeated measures, within factors). Conversely, the current article hypothesizes that  
354 KE intake may prevent hypoxia-induced EEG pattern dysregulations. Given the lack of prior  
355 data regarding the effects of KE on resting EEG patterns, a secondary power calculation was  
356 aimed to guarantee sufficient statistical power to identify a moderate effect (moderate effect  
357 size  $f$ : 0.25;  $\alpha$  error: 0.05; power: 0.80; number of groups: 3; number of measurements: 4;  
358 repeated measures ANOVA), which indicated a required sample size of  $n = 10$ .  
359

## 360 RESULTS

### 361 KE ingestion increased blood $\beta$ HB concentrations.

362 As reported earlier (70), blood [ $\beta$ HB] was low ( $\sim$ 0.4 mM) at baseline in all conditions  
363 and increased 30 min after each KE supplement to 2-3 mM, while remaining low (0.4-0.5 mM)  
364 in N<sub>PL</sub> and H<sub>PL</sub> ( $p < 0.001$  for time x condition effect).

365

### 366 Neither KE nor hypoxia altered cognitive performance

367 Neither KE supplementation nor hypoxia influenced median movement time, median  
368 reaction time, or errors made during the reaction time task ( $p > 0.113$ , Fig 3A-C). Similarly,  
369 mean response latency, number of correct hits, and false alarms remained unaffected in all  
370 conditions ( $p > 0.07$ , Fig 3E-F).

371

### 372 EEG at rest – KE ingestion negated a hypoxia-induced increase in alpha and beta power

373 Resting theta power was similar at all timepoints and in each session ( $p > 0.239$ , Fig.  
374 4A). Alpha (Fig. 4B) and beta (Fig. 4D) power exhibited a time x condition effect ( $p = 0.004$   
375 and  $p = 0.029$ , resp.). Power of both waves increased upon early exposure to hypoxia (*i.e.*, +10  
376 h) (alpha:  $p = 0.005$ , beta:  $p = 0.011$ , both for H<sub>PL</sub> vs. N<sub>PL</sub>), yet had returned to baseline values  
377 at 23 h (alpha:  $p = 0.904$ , beta:  $p = 0.907$ , both for H<sub>PL</sub> vs. N<sub>PL</sub>). Interestingly, KE ingestion  
378 inhibited the hypoxia-induced increase in both alpha ( $p = 0.005$  for H<sub>KE</sub> vs. H<sub>PL</sub> and  $p > 0.999$   
379 for H<sub>KE</sub> vs. N<sub>PL</sub>) and beta ( $p = 0.022$  for H<sub>KE</sub> vs. H<sub>PL</sub> and  $p = 0.999$  for H<sub>KE</sub> vs. N<sub>PL</sub>) power at  
380 the 10 h timepoint. APF was unaffected throughout the protocol ( $p > 0.285$ , Fig. 4C). Neither  
381 APF (Fig. 4C) nor gamma (Fig. 4E) power was affected by time (all  $p > 0.226$ ), condition (all  
382  $p > 0.136$ ), or their interaction (all  $p > 0.507$ ).

383 **EEG during endurance exercise (ET<sub>120'</sub>) – EEG power rises during endurance exercise**  
 384 **and normalizes after recovery.**

385 A main time effect was observed for all frequency bands throughout ET<sub>120'</sub> (theta:  $p <$   
 386 0.001, Fig. 5A; alpha:  $p <$  0.001, Fig. 5B; APF:  $p =$  0.019, Fig. 5C; beta:  $p <$  0.001, Fig. 5D;  
 387 and gamma:  $p =$  0.002, Fig. 5E). Theta and alpha power were elevated throughout ET<sub>120'</sub>  
 388 compared to ET<sub>BL</sub> ( $p <$  0.006 and  $p <$  0.020, resp.) but returned to baseline at ET<sub>REC</sub> ( $p =$  0.280  
 389 and  $p =$  0.734, resp.). Alpha power was ~31% lower during ET<sub>H4</sub> compared to ET<sub>H1</sub> ( $p =$  0.031  
 390 for ET<sub>H4</sub> vs ET<sub>H1</sub>) but was unchanged across low-intensity stages ( $p >$  0.973). While APF  
 391 showed a main time effect ( $p =$  0.019), post-hoc analyses failed to reach significance between  
 392 isolated timepoints ( $p >$  0.084 vs. ET<sub>BL</sub>). Beta power was elevated at ET<sub>L1</sub> and ET<sub>L4</sub> vs. ET<sub>BL</sub>  
 393 ( $p =$  0.004 and  $p =$  0.007), but not during ET<sub>H1</sub>, ET<sub>H4</sub>, and ET<sub>REC</sub> ( $p >$  0.170). Gamma power  
 394 was similar to baseline throughout ET<sub>120'</sub>, except for a ~63% increase at ET<sub>L4</sub> ( $p =$  0.001 for  
 395 ET<sub>L4</sub> vs. ET<sub>BL</sub>,  $p >$  0.520 for all other timepoints vs. ET<sub>BL</sub>). Notably, gamma power increased  
 396 by ~71% from ET<sub>H1</sub> to ET<sub>L4</sub> ( $p <$  0.001) but later decreased by ~39% from ET<sub>L4</sub> to ET<sub>H4</sub> ( $p =$   
 397 0.001).

398

399 **EEG during interval training (HIIT<sub>80'</sub>) – EEG power fluctuates during interval training**  
 400 **but normalizes after recovery**

401 A main effect of time was observed for all frequency bands throughout HIIT<sub>80'</sub>, except  
 402 for APF (theta:  $p <$  0.001, Fig 6A; alpha:  $p <$  0.001, Fig 6B; APF:  $p >$  0.079, Fig 6C; beta:  $p <$   
 403 0.001, Fig 6D; and gamma:  $p =$  0.002, Fig 6E). Compared to HIIT<sub>BL</sub>, theta power increased at  
 404 all high- and low-intensity intervals ( $p <$  0.003), while returning to baseline at HIIT<sub>REC</sub> ( $p >$   
 405 0.951). Relative to HIIT<sub>WU</sub>, theta power was higher during HIIT<sub>H10</sub> and HIIT<sub>L10</sub> ( $p =$  0.001 and  
 406  $p =$  0.015, resp.), but not throughout HIIT<sub>H1</sub> and HIIT<sub>L1</sub> ( $p >$  0.321). Alpha power was elevated  
 407 at HIIT<sub>H1</sub>, HIIT<sub>H10</sub>, and HIIT<sub>L10</sub> compared to HIIT<sub>BL</sub> ( $p =$  0.008,  $p <$  0.001, and  $p =$  0.005, resp.),

408 but remained stable at HIIT<sub>WU</sub>, HIIT<sub>L1</sub>, and HIIT<sub>REC</sub> ( $p > 0.212$ ). Beta power increased above  
 409 baseline during HIIT<sub>WU</sub> ( $p = 0.046$ ) and both high-intensity intervals ( $p = 0.019$  for HIIT<sub>H1</sub> and  
 410  $p = 0.002$  for HIIT<sub>H10</sub>, resp.) but not during both low-intensity intervals ( $p > 0.586$ ) and upon  
 411 HIIT<sub>REC</sub> ( $p = 0.999$ ). Gamma power was elevated at HIIT<sub>H10</sub> ( $p = 0.005$ ) compared to HIIT<sub>BL</sub>  
 412 but further remained unaffected (all  $p > 0.690$ ).

413

414 **EEG during time trial performance (TT<sub>30'</sub>) – EEG power increases during the time trial**  
 415 **and peaks upon completion**

416 Throughout TT<sub>30'</sub>, theta, alpha, beta, and gamma power, but not APF, showed a main  
 417 time effect (theta:  $p < 0.001$ , Fig. 7A; alpha:  $p < 0.001$ , Fig 7B; APF:  $p > 0.634$ , Fig 7C; beta:  
 418  $p = 0.002$ , Fig 7D; and gamma:  $p = 0.038$ , Fig 7E). Theta and alpha power increased during  
 419 TT<sub>0'-5'</sub> and TT<sub>29'-30'</sub> compared to TT<sub>BL</sub> (theta:  $p < 0.016$  and alpha:  $p < 0.033$ ), and remained  
 420 elevated at TT<sub>REC</sub> ( $p < 0.001$  vs. TT<sub>BL</sub> for both). Intriguingly, both theta and alpha power  
 421 increased by ~60% between the start and the end of TT<sub>30'</sub> (theta:  $p = 0.032$ , alpha:  $p = 0.027$ ,  
 422 both for TT<sub>0'-5'</sub> vs. TT<sub>29'-30'</sub>). Beta power only increased above baseline at TT<sub>29'-30'</sub> ( $p = 0.001$ ),  
 423 resulting in a ~83% increase throughout TT<sub>30'</sub> ( $p = 0.014$  for TT<sub>0'-5'</sub> vs. TT<sub>29'-30'</sub>). Gamma power  
 424 remained stable throughout TT<sub>30'</sub> ( $p > 0.465$  vs. TT<sub>BL</sub>) but increased during TT<sub>REC</sub> above TT<sub>BL</sub>  
 425 ( $p = 0.008$ ). An overview of all changes in EEG power per exercise intensity is provided in  
 426 Table 1.

427

428 **KE ingestion increased cerebral oxygenation in hypoxia.**

429 A time x condition effect ( $p < 0.001$ ) indicated that hypoxia reduced cTOI at both hypoxic  
 430 timepoints (10 h:  $p < 0.001$  and 23 h:  $p = 0.006$  for H<sub>PL</sub> vs. N<sub>PL</sub>, Figure 2). Ingestion of KE  
 431 counteracted this hypoxia-induced drop in cTOI at 10 h ( $p = 0.019$  for H<sub>KE</sub> vs. H<sub>PL</sub>).

432

433 **Cerebral tissue oxygenation does not correlate with EEG power.**

434           No correlations were observed between  $\Delta$ cTOI and changes in EEG power during the  
435 resting measurements ( $\Delta$ theta:  $r = -0.201$ ,  $p = 0.068$ ;  $\Delta$ alpha:  $r = -0.117$ ,  $p = 0.265$ ;  $\Delta$ APF:  $r =$   
436  $0.165$ ,  $p = 0.092$ ;  $\Delta$ beta:  $r = -0.143$ ,  $p = 0.173$ ; and  $\Delta$ gamma:  $r = -0.118$ ,  $p = 0.251$ ; data not  
437 shown).

438

439

## 440 **DISCUSSION**

441           This study demonstrates the potential of KE to counteract hypoxia-induced disruptions  
442 in EEG power at rest. Additionally, KE mitigated the hypoxia-induced decline in cTOI, thereby  
443 preserving cerebral oxygenation. Neither KE nor hypoxia significantly affected cognitive  
444 performance. Although cognitive outcomes were not directly altered, the modulation of EEG  
445 spectral power by KE may still indicate improved neural efficiency and adaptability.  
446 Furthermore, our data indicate that EEG responses to exercise are intensity dependent, as we  
447 observed distinct EEG patterns at low, high, and all-out exercise. Transitioning from rest to  
448 exercise at 60% of LT increased theta, alpha, and beta power, whereas only beta power  
449 increased at 70% of LT. Notably, EEG power further increased during subsequent efforts at  
450 ~100% of LT (TT<sub>0.5'</sub>) and 120% of LT (HIIT<sub>H1</sub>). On the contrary, APF and gamma power  
451 remained relatively stable across all transitions from rest to exercise. While EEG power  
452 returned to baseline following ET<sub>120'</sub> and HIIT<sub>80'</sub>, theta, alpha, and gamma power remained  
453 elevated after TT<sub>30'</sub>, suggesting that maximal, all-out exercise may induce prolonged mental  
454 and physical fatigue. Although validation studies reported high correlations between research-  
455 grade EEG systems (32/64 electrodes) and the 4-electrode Muse device for several frequency  
456 bands, agreement for gamma activity is only moderate, warranting cautious interpretation (122).  
457 These EEG changes could reflect preserved cortical stability and resilience to hypoxic stress,  
458 even in the absence of overt behavioral effects. Nonetheless, these findings should be  
459 interpreted cautiously, given the multifactorial influence of exercise and hypoxia on EEG  
460 outcomes.

### 461 **Effects of ketone ester ingestion on EEG under hypoxia**

462           Despite the inherent variability associated with the Muse 2 headband, our findings  
463 suggest that KE ingestion protected against acute hypoxia-induced increases in alpha and beta  
464 power. While the underlying mechanisms remain poorly understood, earlier data indicated that

465 an increase in alpha and beta (spectral) power at altitude results from the drop in either blood  
466 oxygen saturation (SpO<sub>2</sub>) (49, 86, 87) or cerebral oxygenation (88). Although blood SpO<sub>2</sub>  
467 remained unaffected by KE ingestion at this particular timepoint [see data previously reported  
468 in Stalmans et al (70)], KE increased cerebral oxygenation. Such an increase in cTOI without  
469 apparent changes in SpO<sub>2</sub> is consistent with earlier data from our group showing that KE  
470 ingestion increased prefrontal cortex oxygenation but not SpO<sub>2</sub> after 4 h at a simulated altitude  
471 of 4,000 m (89). However,  $\Delta$ cTOI was not correlated with changes in EEG band power ( $\Delta$ 's),  
472 implying that the observed increases in alpha and beta power were likely independent of cTOI  
473 variations. As previously described, this discrepancy between blood and tissue oxygenation  
474 most likely results from the lower pO<sub>2</sub> and higher pCO<sub>2</sub> in brain/muscle tissue compared to  
475 blood (90, 91), accommodating a location in the steep part of the oxyhemoglobin dissociation  
476 curve. Consequently, the small increase in pO<sub>2</sub> with KE ingestion, as reported earlier (70), may  
477 augment cerebral oxygenation despite similar SpO<sub>2</sub> levels.

478         Beyond the potential of KE to impact EEG power in hypoxia via increased cerebral  
479 oxygenation, other potential mechanisms include the ability of ketone bodies to reduce  
480 spontaneous neuronal firing by modulating K-ATP channels (92, 93), as well as reducing  
481 GABA levels in the cingulate cortex (94). While the direct relationship between GABA and  
482 EEG patterns remains unclear, a recent review indicated that GABAergic medications may both  
483 increase or decrease alpha power (95). Moreover, GABA<sub>B</sub> agonist administration has been  
484 shown to increase beta power up to 80% in mice, while antagonist administration reduced beta  
485 power (96). As such, a KE-mediated reduction in [GABA] may have contributed to its ability  
486 to prevent hypoxia-induced EEG pattern disruptions.

487         From an applied perspective, the ability of KE to increase cTOI while preventing  
488 hypoxia-induced alterations in EEG power may be particularly relevant for high-altitude

489 expeditions and other hypoxic operational settings. In these environments, preserving cerebral  
490 oxygenation and optimal neural functioning is critical, as disturbances can impair judgment and  
491 risk-related decision-making (97, 98). This relationship is relevant because our observations  
492 show that KE attenuate hypoxia-induced disruptions in alpha and beta activity, frequencies that  
493 have previously been associated with cognitive processing and working memory (99, 100).  
494 Unfortunately, cognitive performance was not assessed at the time point where KE stabilized  
495 EEG patterns, and neither hypoxic exposure nor KE ingestion throughout day 1 of the protocol  
496 altered next-day cognitive performance. This is in accordance with available literature,  
497 indicating that mild hypoxic exposure (101–103) or subtle sleep disruptions (85, 104, 105) do  
498 not substantially impair next-day cognitive performance or EEG patterns. Altogether, these data  
499 suggest that exogenous ketosis may only beneficially affect cognition (*i.e.*, as evidenced in  
500 earlier but not the present studies) whenever more drastic cognitive declines are apparent (7,  
501 51). Alternatively, cognitive performance was assessed approximately 17 h after the final KE  
502 supplement, at a timepoint where participants were no longer in a state of ketosis, suggesting  
503 that similar hypothetically beneficial effects of KE may be temporally restricted to the state of  
504 ketosis.

### 505 **EEG responses during the transition from rest to exercise**

506 Besides the ability of KE to prevent hypoxia-induced disruptions in resting EEG  
507 patterns, our data provide novel insight into the impact of different exercise modalities and  
508 intensities on EEG patterns, while acknowledging the inherent variability associated with the  
509 use of a low-density, wearable EEG system. With the transition from rest to low-intensity  
510 exercise (*i.e.*, 60% of LT during ET<sub>120</sub>), theta, alpha, and beta power increased, which has been  
511 suggested to respectively reflect increased mental engagement (34, 37), cardiovascular  
512 regulation (106–108), and power output modulation (109). Conversely, theta and alpha power

513 did not increase during the 70% of LT warm-up of HIIT<sub>80'</sub> and TT<sub>30'</sub>. While it cannot be  
514 excluded that this difference results from the 10% intensity difference, it more likely reflects  
515 alterations in exercise duration, as HIIT<sub>WU</sub> and TT<sub>WU</sub> values were averaged over the entire WU  
516 (*i.e.*, 10- and 15-min, resp.), while ET<sub>L1</sub> disregards the initial 10 min at 60% of LT. Indeed,  
517 when isolating the final minute of both WU periods, theta power increased compared to the  
518 respective rest periods, while alpha power remained similar (data not shown). Concerning beta  
519 power, an increase was observed with the transition from rest to exercise for HIIT and ET, yet  
520 not for TT<sub>30'</sub>, likely reflecting increased arousal or focus with regard to the upcoming time-trial.  
521 On the contrary, APF and gamma power did not change upon the transition from rest to low-,  
522 medium-, or high-intensity exercise, which is also in line with previous reports (110).

### 523 **EEG patterns across exercise intensity and recovery**

524 EEG patterns throughout exercise showed distinct behavior for the different exercise  
525 protocols (see Table 1). Throughout ET<sub>120'</sub>, alpha power decreased in line with earlier findings  
526 observed during 40 minutes of low-effort cycling (70 W) (35), which has been linked to  
527 diminished demand of cerebral associations required by the low-effort nature of such low-  
528 intensity exercise. Interestingly, gamma brain power increased by ~71% from ET<sub>H1</sub> towards  
529 ET<sub>L4</sub> and then declined by ~39% from ET<sub>L4</sub> towards ET<sub>H4</sub>. Although not previously reported in  
530 this context, these data suggest that gamma power reflects the mental effort related to low *vs.*  
531 high intensity cycling. Throughout HIIT<sub>80'</sub>, no changes were observed between corresponding  
532 first and last repetitions of high- or low-intensity stages, suggesting that participants did not  
533 develop mental fatigue throughout HIIT<sub>80'</sub> or that this was not reflected in their EEG patterns.  
534 Nonetheless, theta power substantially increased in the last high-intensity stage of HIIT<sub>80'</sub>  
535 compared to HIIT<sub>WU</sub>, suggesting the development of fatigue throughout HIIT<sub>80'</sub>. This aligns

536 with earlier findings linking elevated frontal theta power to fatigue during high-cadence, fixed-  
537 resistance cycling (38).

538 Remarkably, theta, alpha, and beta power substantially increased at TT<sub>29'-30'</sub> compared  
539 to TT<sub>0'-5'</sub>, likely reflecting both physical and mental exertion. These findings are consistent with  
540 previous studies, identifying theta power as a reliable indicator of mental fatigue (111, 112).  
541 This increased power upon exhaustion likely results from enhanced intracortical connectivity  
542 that is mediated by an increase in neural workload, leading to improved sensorimotor  
543 integration and elevated communication within the motor cortex (113). Nevertheless, this  
544 increased power may also simply reflect the higher power outputs during the final minutes (*i.e.*,  
545 122% of LT) compared to the initial phase (*i.e.*, 103% of LT) or result from the expected  
546 increase in body temperature (114). Finally, participants were required to actively change their  
547 power output at regular timepoints throughout TT<sub>30'</sub>. This cognitive engagement may have  
548 further augmented theta, alpha, and beta power throughout TT<sub>30'</sub>, but not HIIT<sub>90'</sub>, where such  
549 decision-making efforts were absent.

550 Immediately following ET<sub>120'</sub> and HIIT<sub>80'</sub>, EEG power across all frequency bands  
551 returned to baseline levels. This pattern is consistent with previous findings reporting an  
552 immediate normalization of EEG signals following cessation of low- and moderate-to-high  
553 intensity exercise (20%-80%  $\dot{V}O_2\text{max}$ ) (115). Conversely, during recovery following TT<sub>30'</sub>,  
554 theta, alpha, and gamma power remained elevated, suggesting that the physical and mental  
555 fatigue induced by such all-out, maximal intensity exercise persists post-exercise. This finding  
556 is consistent with previous research, reporting post-exercise increases in theta and alpha power  
557 (34, 116), although such elevations typically dissipate within 10 minutes (34). While the post-  
558 exercise gamma response remains largely underreported, a sustained post-exercise elevation  
559 following TT<sub>30'</sub> may reflect the high 'active' exercise load induced by TT<sub>30'</sub>. No changes were

560 observed for APF, which contrasts with earlier findings showing increased APF following  
561 exhaustive cycling at ~192 W (110). As APF is associated with arousal, attention (110), and  
562 cognitive processing speed (117), its stability throughout TT<sub>30'</sub> may reflect differences in task  
563 demands or measurement conditions. Nonetheless, these outcomes warrant careful  
564 interpretation, as exercise duration and intensity are known to strongly modulate post-exercise  
565 EEG responses. Moreover, the inclusion of KE supplementation and hypoxia exposure adds an  
566 additional layer of physiological complexity, which may influence EEG-recovery dynamics  
567 during and after HIIT<sub>80'</sub> and TT<sub>30'</sub>, even in the absence of interaction effects. Therefore, subtle  
568 or transient effects of KE and hypoxia on EEG outcomes cannot be excluded despite the  
569 observation of only main effects of time.

#### 570 **Methodological considerations and limitations**

571 Several methodological considerations must be acknowledged. First, no female  
572 participants were included in this protocol, as sleep quality and architecture (*i.e.*, the primary  
573 outcomes of the larger research project) substantially vary with hormonal fluctuations (118,  
574 119). Besides, sex primarily affects EEG patterns (120), underpinning the importance of  
575 controlled research with minimal variation. Nevertheless, this limitation hampers the  
576 generalization of our findings. Another limitation is the absence of a KE condition under  
577 normoxia. Including such a condition would have allowed the isolation of the specific effects  
578 of KE independent of hypoxia. However, this has already been studied in earlier research from  
579 our group (78), and was not the primary focus of our research. Therefore, we did not include a  
580 fourth session to minimize participant burden and to reduce study costs. Notably, while EEG is  
581 a valuable technique to objectively evaluate mental load and fatigue, it is highly dependent on  
582 the adopted protocol and circumstances. For instance, cycling cadence may directly affect  
583 cortical parameters, and increases from 60 to 120 rpm have been shown to significantly elevate  
584 spectral EEG power in the alpha and beta frequency ranges, while reductions in cadence yield

585 the opposite effect (121). Although our participants were instructed to maintain a cycling  
586 cadence around 90 rpm, this was not strictly maintained during each stage of *e.g.*, HIIT<sub>80'</sub>.  
587 Moreover, the dry-electrode nature of the Muse 2 headband is more prone to motion artifacts  
588 (122) and exhibits higher test-retest variation than medical-grade EEG systems (123).  
589 Nevertheless, previous validation studies have reported strong correlations between Muse and  
590 research-grade EEG for theta, alpha, and beta frequency bands ( $r = 0.73-0.87$ ), with only  
591 moderate agreement for gamma activity (122). In the present study, EEG signals were band-  
592 pass filtered (1-50 Hz), thereby attenuating high-frequency noise and reducing the influence of  
593 the gamma band. Despite the application of artifact-mitigation procedures, residual movement-  
594 related noise during exercise cannot be fully excluded. Furthermore, the minimal use of only 4  
595 electrodes with one additional reference electrode in the Muse 2 headband affects reliability,  
596 since previous studies indicated that at least 35 electrodes are required to obtain reliable results  
597 in mobile brain imaging (124). Intra-individual EEG variability across the three ET<sub>120'</sub> sessions  
598 was relatively high (coefficient of variation =  $0.312 \pm 0.203$ ). This is broadly consistent with  
599 prior EEG literature (125, 126), and likely attributable to physiological fluctuations and the  
600 low-density electrode configuration. Nonetheless, due to its practical, user-friendly design, the  
601 Muse 2 device remains valuable in certain situations. Additionally, the relationship between  
602 exercise intensity and EEG power is believed to be non-linear. Previous studies have reported  
603 reductions in brain activity at the end of incremental exercise testing (127, 128), potentially due  
604 to cerebral deoxygenation and the resultant inhibitory processes in the prefrontal cortex at  
605 intensities above the ventilatory threshold or respiratory compensation point (129).  
606 Furthermore, the conditions under which EEG was recorded during exercise bouts may have  
607 influenced the results, as we did not provide standardized instructions regarding eye state during  
608 exercise. However, we standardized this (eyes-closed) during resting measurements. Notably,  
609 alpha power has been shown to respond differently depending on whether the eyes are open or

610 closed; studies have reported decreased alpha power during eyes-open hypoxia (47), while a  
611 transient increase has been observed under eyes-closed conditions (49). Lastly, core  
612 temperature is known to impact the alpha/beta-index, typically increasing due to reduced beta  
613 power or amplitude, as temperature rises (130, 131). The controlled environment in the testing  
614 facility minimized temperature variations across sessions; however, subtle changes may have  
615 persisted and affected EEG outcomes at rest and during exercise.

616

## 617 **Conclusions**

618 Our data obtained in healthy males demonstrates, for the first time, that KE ingestion  
619 can mitigate hypoxia-induced increases in resting-state EEG power, particularly within the  
620 alpha and beta frequency bands. These findings suggest that KE may help modulate  
621 neurophysiological responses to hypoxia, potentially contributing to prevention of cognitive  
622 decline at the level of EEG dynamics, and supporting both physical performance and cerebral  
623 health. Nonetheless, this stabilizing effect of KE on EEG patterns did not translate to improved  
624 cognitive function on the next day. While neither KE nor hypoxia affected EEG responses  
625 during exercise, our data clearly show that different exercise modalities evoke distinct EEG  
626 patterns, with high-intensity efforts producing sustained post-exercise elevations in theta, alpha,  
627 and gamma power. Overall, these results highlight the potential of KE to preserve neural  
628 stability under hypoxic conditions and underscore EEG's sensitivity to exercise-induced mental  
629 and physical fatigue. Moreover, the observation that exercise intensity modulates EEG  
630 responses suggests that EEG metrics could provide valuable insights for athlete monitoring and  
631 for optimizing training and recovery strategies in both athletic and clinical populations.

## 632 **ADDITIONAL INFORMATION**

### 633 **Supplementary materials**

634 The MATLAB script used for GLM-based adaptive filtering is available at  
635 <https://doi.org/10.5281/zenodo.18487316> (archived release of the GitHub repository:  
636 [https://github.com/sv-rgb-code/GLM-Based-Adaptive-Filtering-of-Muse-2-  
637 \[Electroencephalography-data\]\(https://github.com/sv-rgb-code/GLM-Based-Adaptive-Filtering-of-Muse-2-Electroencephalography-data\)](https://github.com/sv-rgb-code/GLM-Based-Adaptive-Filtering-of-Muse-2-Electroencephalography-data))

#### 638 **Data availability**

639 Deidentified data will be made available upon reasonable request.

#### 640 **Acknowledgements**

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643 and Graphical abstract created with a licensed version of BioRender.com.

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651 The authors declare that they have no competing interests.

#### 652 **Author contributions**

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1097 **Figure 1. Schematic visualization of the experimental protocol.**

1098 In a double-blind, randomized, crossover design, 12 participants completed three experimental sessions  
 1099 each involving a two-day protocol. On day 1, participants performed a 120-min endurance training (ET<sub>120'</sub>) and an  
 1100 80-min high-intensity interval training (HIIT<sub>80'</sub>) in normoxia, followed by a night either in normoxia (N) or at a  
 1101 simulated altitude of 3,000 m (hypoxia, H). After each training session, after hypoxic entry, and before sleep,  
 1102 participants received either a placebo (PL, N<sub>PL</sub>, and H<sub>PL</sub>) or ketone ester (KE, H<sub>KE</sub>) drink. On the second day,  
 1103 exercise performance was evaluated through a 30-min all-out time trial (TT<sub>30'</sub>). Electroencephalography (EEG)  
 1104 was assessed at rest and during exercise by a Muse 2 headband, cerebral oxygenation was evaluated at rest using  
 1105 near-infrared spectroscopy, performed i) 0 h, ii) +10 h, iii) +23 h, and iv) +27 h, and cognitive function was  
 1106 evaluated at rest using a cognitive test battery, at i) 0 h and ii) +27 h. Created in BioRender.  
 1107 <https://BioRender.com/wu8aidf>.

1108

1109 **Figure 2. The effects of hypoxia and ketone ester intake on cognitive function.**

1110 Data are presented as means (bar plots)  $\pm$  SD (whisker), as well as individual values (n = 12) for reaction  
 1111 time (RT) outcomes including A) mean movement time (RT-MMT), B) mean reaction time (RT-MRT), and C)  
 1112 number of errors (RT-E), as well as rapid visual information processing (RVP) outcomes including D) median  
 1113 reaction latency (RVP-MRL), E) number of false alarms (RVP-FA), and F) number of hits (RVP-H). After  
 1114 performing a 2-h endurance training (ET<sub>120'</sub>) and an 80-min high-intensity interval training (HIIT<sub>80'</sub>), participants  
 1115 completed a 16-h recovery period, including the night in normoxia (N) or at a simulated altitude of 3,000 m  
 1116 (hypoxia, H). After each training session, after 1.5 h in normoxic/hypoxic recovery, and 30 min before sleep,  
 1117 participants received either a placebo (PL; N<sub>PL</sub>, and H<sub>PL</sub>) or ketone ester (KE, H<sub>KE</sub>) drink. Cognitive function was  
 1118 evaluated using a Cambridge Neuropsychological Test Automated Battery at rest before ET<sub>120'</sub> (PRE; 0 h relative  
 1119 to start of the experimental session) and 2 h after re-exposure to normoxia (POST: +27 h relative to start of the  
 1120 experimental session or +2 h relative to end of hypoxia). Data were analyzed using a two-way repeated measures  
 1121 ANOVA.

1122

1123 **Figure 3. The effects of hypoxia and ketone ester intake on resting EEG power.**

1124 Data of electroencephalography (EEG) measurements during rest are presented as means (bar plots)  $\pm$  SD  
 1125 (whisker), as well as individual data points (n = 12) for A) theta power, B) alpha power, C) alpha peak frequency

1126 (APF), D) beta power, and E) gamma power. After performing a 2-h endurance training (ET<sub>120'</sub>) and an 80-min  
 1127 high-intensity interval training (HIIT<sub>80'</sub>), participants completed a 16-h recovery period, including the night in  
 1128 normoxia (N) or at a simulated altitude of 3,000 m (hypoxia, H). After each training session, after 1.5 h in  
 1129 normoxic/hypoxic recovery, and 30 min before sleep, participants received either a placebo (PL; N<sub>PL</sub> and H<sub>PL</sub>) or  
 1130 ketone ester (KE, H<sub>KE</sub>) drink. Rest measurements were taken i) prior to ET<sub>120'</sub> (PRE, 0 h), ii) after 2 h in hypoxia  
 1131 or the equivalent duration in normoxia (+10 h), iii) immediately upon waking (+23 h), and iv) 2 h after re-exposure  
 1132 to normoxia (POST, +27 h). Data were analyzed using a two-way repeated measures ANOVA. §,  $p < 0.05$  vs N<sub>PL</sub>;  
 1133 \*,  $p < 0.05$  for H<sub>KE</sub> vs. H<sub>PL</sub>.  
 1134

1135 **Figure 4. The effects of endurance training on EEG power.**

1136 Data of electroencephalography (EEG) measurements during a 120-min endurance training (ET<sub>120'</sub>) are presented  
 1137 as means (bar plots)  $\pm$  SD (whisker), as well as individual data points (n = 12) for A) theta power, B) alpha power,  
 1138 C) alpha peak frequency (APF), D) beta power, and E) gamma power. After performing ET<sub>120'</sub> and an 80-min  
 1139 high-intensity interval training (HIIT<sub>80'</sub>), participants completed a 16-h recovery period, including the night in  
 1140 normoxia (N) or at a simulated altitude of 3,000 m (hypoxia, H). After each training session, after 1.5 h in  
 1141 normoxic/hypoxic recovery, and 30 min before sleep, participants received either a placebo (PL; N<sub>PL</sub> and H<sub>PL</sub>) or  
 1142 ketone ester (KE, H<sub>KE</sub>) drink. Data were analyzed using a two-way repeated measures ANOVA. a,  $p < 0.05$  vs.  
 1143 ET<sub>BL</sub>; b,  $p < 0.05$  vs. ET<sub>L1</sub>; c,  $p < 0.05$  vs. ET<sub>H1</sub>; d,  $p < 0.05$  vs. ET<sub>L4</sub>.  
 1144

1145 **Figure 5. The effect of high-intensity interval training on EEG power.**

1146 Data of electroencephalography (EEG) measurements during an 80-min high-intensity interval training (HIIT<sub>80'</sub>)  
 1147 are presented as means (bar plots)  $\pm$  SD (whisker), as well as individual data points (n = 12) for A) theta power,  
 1148 B) alpha power, C) alpha peak frequency (APF), D) beta power, and E) gamma power. After performing a 2-h  
 1149 endurance training (ET<sub>120'</sub>) and HIIT<sub>80'</sub>, participants completed a 16-h recovery period, including the night in  
 1150 normoxia (N) or at a simulated altitude of 3,000 m (hypoxia, H). After each training session, after 1.5 h in  
 1151 normoxic/hypoxic recovery, and 30 min before sleep, participants received either a placebo (PL; N<sub>PL</sub> and H<sub>PL</sub>) or  
 1152 ketone ester (KE, H<sub>KE</sub>) drink. Data were analyzed using a two-way repeated measures ANOVA. a,  $p < 0.05$  vs.  
 1153 HIIT<sub>BL</sub>; b,  $p < 0.05$  vs. HIIT<sub>WU</sub>; c,  $p < 0.05$  vs. HIIT<sub>H1</sub>; d,  $p < 0.05$  vs. HIIT<sub>L1</sub>; e,  $p < 0.05$  vs. HIIT<sub>H10</sub>; f,  $p < 0.05$   
 1154 vs. HIIT<sub>L10</sub>.  
 1155

1156 **Figure 6. The effect of an all-out time trial on EEG power.**

1157 Data of electroencephalography (EEG) measurements during a 30-min time trial (TT<sub>30'</sub>) are presented as means  
 1158 (bar plots)  $\pm$  SD (whisker), as well as individual data points (n = 12) for A) theta power, B) alpha power, C) alpha  
 1159 peak frequency (APF), D) beta power, and E) gamma power. After performing a 2-h endurance training (ET<sub>120'</sub>)  
 1160 and an 80-min high-intensity interval training (HIIT<sub>80'</sub>), participants completed a 16-h recovery period, including  
 1161 the night in normoxia (N) or at a simulated altitude of 3,000 m (hypoxia, H), whereafter they performed TT<sub>30'</sub>.  
 1162 After each training session, after 1.5 h in normoxic/hypoxic recovery, and 30 min before sleep, participants

1163 received either a placebo (PL; N<sub>PL</sub> and H<sub>PL</sub>) or ketone ester (KE, H<sub>KE</sub>) drink. Data were analyzed using a two-way  
 1164 repeated measures ANOVA. a,  $p < 0.05$  vs. TT<sub>BL</sub>; b,  $p < 0.05$  vs. TT<sub>WU</sub>; c,  $p < 0.05$  vs. TT<sub>5'-10'</sub>.  
 1165

1166 **Table 1. Overview: changes in EEG power during transitions in different exercise bouts**

1167 Exercise onset = Transition from baseline to exercise; Recovery = Transition from exercise to recovery  
 1168 Overview of changes in EEG power [Theta, Alpha, Alpha Peak Frequency (APF), Beta, and Gamma] measured  
 1169 by electroencephalography (EEG) during different exercise bouts: i) endurance training (ET<sub>120'</sub>), ii) high-intensity  
 1170 interval training (HIIT<sub>80'</sub>), and iii) time trial (TT<sub>30'</sub>). Each exercise bout is represented across three stages: i)  
 1171 exercise compared to baseline, ii) change during exercise, and iii) recovery compared to exercise. Arrows indicate  
 1172 the direction of change: increase (↑), decrease (↓), bidirectional changes (↑|↓), and compared to baseline (↑<sub>BL</sub>).  
 1173

1174 **Figure 7. Effect of nocturnal hypoxia and ketone ester (KE) ingestion on cerebral oxygenation.**

1175 During a randomized, cross-over trial, participants (n = 12) received either ketone ester (KE) or placebo  
 1176 (PL) supplements, while performing their post-exercise recovery period either in normoxia (N<sub>PL</sub>) or at a simulated  
 1177 altitude of 3,000 m (H<sub>PL</sub> and H<sub>KE</sub>). Participants' cerebral tissue oxygenation index (cTOI) was evaluated using  
 1178 near-infrared spectroscopy at baseline (0 h relative to the start of the experimental session), after 2 h in  
 1179 normoxia/hypoxia (+10 h relative to the start of the experimental session), on the next morning in  
 1180 normoxia/hypoxia (+ 23 h relative to the start of the experimental session), and 2 h after returning to normoxia  
 1181 (+27 h relative to the start of the experimental session). Data were analyzed using a two-way repeated measures  
 1182 ANOVA. §,  $p < 0.05$  vs. N<sub>PL</sub>; \*,  $p < 0.05$  for H<sub>KE</sub> vs. H<sub>PL</sub>.