

# Aspects of Belgian local finance regarding fiscal equalization

Meeting with delegation from Montenegro  
UNDP Program

Jean-François Husson, Secretary general  
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[jf.husson@centre-craig.org](mailto:jf.husson@centre-craig.org)

[Website : http://www.centre-craig.org](http://www.centre-craig.org)



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## Part 1. Institutions and challenges

- 1. Institutionnal frame
- 2. Public finance : an overview
- 3. Challenge : macro-budgetary coordination
- 4. Challenge : financing Regions
- 5. Challenge : financing Communities
- 6. Challenge : financing local authorities
- 7. Conclusions